



## Atul Ltd

Atul 396 020, Gujarat, India  
E-mail: lalit\_patni@atul.co.in | Website: www.atul.co.in  
Telephone: (+91 2632) 230000 | 3261

October 17, 2017

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs:

**Sub: Acquisition of shares**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Amal Ltd, pursuant to the order No. 151 | 2005 dated July 09, 2013 passed by the Board for Industrial and Financial Reconstruction (BIFR), has allotted, 24,00,000 Equity shares of ₹ 10 each at par on preferential basis to Atul Finserv Ltd, a Wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
CIN: L99999GJ1975PLC002859



Lalbai Group



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a) name of the target entity, details in brief such as size, turnover etc.;	Amal Ltd. As per latest audited financial statements for FY 2016-17, Amal Ltd has reported turnover of ₹ 2,867 lakhs and profit after tax of ₹ 890 lakhs.																					
b) i. whether the acquisition would fall within related party transaction(s) and  ii. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and	Amal is related party to the Company and its promoters.  Yes, following promoters of the Company are also promoters of Amal Ltd. <table border="1" data-bbox="711 1176 1412 1888"><thead><tr><th>Name</th><th>No. of shares in Amal</th><th>% of holding in Amal</th></tr></thead><tbody><tr><td>Aagam Holdings Pvt Ltd</td><td>9,67,809</td><td>13.78</td></tr><tr><td>Aayojan Resources Pvt Ltd</td><td>2,06,936</td><td>2.95</td></tr><tr><td>Vimlaben S Lalbhai</td><td>13,250</td><td>0.19</td></tr><tr><td>Sunil Siddharth Lalbhai</td><td>3,750</td><td>0.05</td></tr><tr><td>Swati S Lalbhai</td><td>706</td><td>0.01</td></tr><tr><td>Taral S Lalbhai</td><td>500</td><td>0.01</td></tr></tbody></table>	Name	No. of shares in Amal	% of holding in Amal	Aagam Holdings Pvt Ltd	9,67,809	13.78	Aayojan Resources Pvt Ltd	2,06,936	2.95	Vimlaben S Lalbhai	13,250	0.19	Sunil Siddharth Lalbhai	3,750	0.05	Swati S Lalbhai	706	0.01	Taral S Lalbhai	500	0.01
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<p>iii) whether the same is done at “arm’s length”;</p>	<p>In accordance with the BIFR order, Amal Ltd has allotted 24,00,000 Equity shares of ₹ 10 each at par to Atul Finserv Ltd (AFL) , a Wholly owned subsidiary company of Atul Ltd (Atul) by adjusting the share application money lying with Amal Ltd and hence the transaction is at arm’s length.</p>																					
<p>c) industry to which the entity being acquired belongs;</p>	<p>Specialty Chemicals</p>																					
<p>d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Pursuant to the order of BIFR, Atul Finserv Ltd has acquired the Equity shares of Amal Ltd.</p>																					
<p>e) brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>As the acquisition is pursuant to the BIFR order under Section 18(2)(g) of The Sick Industrial Companies (Special Provisions) Act, 1985, no approval is required</p>																					
<p>f) indicative time period for completion of the acquisition;</p>	<p>Not applicable</p>																					
<p>g) nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>Cash- against the share application money lying with Amal Ltd prior to the BIFR order.</p>																					
<p>h) cost of acquisition or the price at which the shares are acquired;</p>	<p>₹ 10 per share, aggregating to ₹ 240 lakhs.</p>																					
<p>i) percentage of shareholding / control acquired and / or number of shares acquired;</p>	<table border="1"> <tr> <td colspan="2" data-bbox="699 1753 813 1859">Post transaction</td> <td colspan="2" data-bbox="813 1753 997 1859">16.12%</td> <td colspan="2" data-bbox="997 1753 1420 1859">additional shares acquired</td> </tr> <tr> <td data-bbox="699 1859 813 1926">Name</td> <td colspan="2" data-bbox="813 1859 997 1926">Before acquisition</td> <td colspan="2" data-bbox="997 1859 1420 1926">After acquisition</td> <td></td> </tr> <tr> <td data-bbox="699 1926 813 1993"></td> <td data-bbox="813 1926 917 1993">Shares</td> <td data-bbox="917 1926 997 1993">%</td> <td data-bbox="997 1926 1101 1993">Shares</td> <td data-bbox="1101 1926 1300 1993">%</td> <td data-bbox="1300 1926 1420 1993"></td> </tr> </table>				Post transaction		16.12%		additional shares acquired		Name	Before acquisition		After acquisition				Shares	%	Shares	%	
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	AFL	21,68,824	30.87	45,68,824	48.48
	Atul	4,12,453	5.87	4,12,453	4.38
	<b>Total</b>	<b>25,81,277</b>	<b>36.74</b>	<b>49,81,277</b>	<b>52.86</b>
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);					
Amal Ltd is a Lalbhai Group Company. It is engaged in manufacturing and marketing bulk chemicals such as Sulphuric Acid and Oleum and their downstream products such as Sulphur Dioxide and Sulphur Trioxide.					
Past 3 years turnover is as under					
2016-17 ₹ 2,867 lakhs					
2015-16 ₹ 2,583 lakhs					
2014-15 ₹ 1,882 lakhs					

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,

FOR ATUL LTD

Lalit Patni

Company Secretary and  
Chief Compliance Officer

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